

## Agenda Item

<b>Subject</b>	<b>Decisions taken By the Authority</b>	<b>Status</b>	For Publication
<b>Report to</b>	Local Pension Board	<b>Date</b>	14 <sup>th</sup> October 2021
<b>Report of</b>	Director		
<b>Equality Impact Assessment</b>	Not Required	Attached	No
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### **1 Purpose of the Report**

- 1.1 To update the Board on decisions taken by the Authority at its June and September meetings.
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### **2 Recommendations**

- 2.1 Members are recommended to:
- a. Note the decisions taken by the Authority**
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### **3 Link to Corporate Objectives**

- 3.1 This report links to the delivery of the following corporate objectives:  
**Effective and Transparent Governance**

To uphold effective governance showing prudence and propriety at all times.

### **4 Implications for the Corporate Risk Register**

- 4.1 The provision of this report addresses the identified corporate risks relating to effective governance and the control environment.

### **5 Background and Options**

- 5.1 This report presents an update for the Board on the decisions taken by the Authority at its June and September meetings. The full agendas and papers are available below

[Annual Meeting 10th June](#)

[Ordinary Meeting 10th June](#)

[Ordinary Meeting 9th September](#)

- 5.2 The Annual Meeting dealt with a range of constitutional formalities including the membership of the Authority following the local elections. The following decisions were taken:
- Amendments to the Constitution to amend the membership of the two Committees to 6 in order to better accommodate political balance.
  - Approval of the Member Learning and Development Strategy which had previously been considered by the Board.
- 5.3 The Authority also received the Annual Reports of the Board and the Audit Committee.
- 5.4 The ordinary meeting in June dealt with the usual range of items including the regular updates on fund performance and responsible investment as well as making the following decisions:
- As part of considering the Corporate Performance Report approved various transfers to reserves as part of closing the 2020/21 accounts and approved the allocation of reserves to the new office project and other projects in 2021/22
  - Approved the Annual Governance Statement.
  - Approved changes to the way in which the Authority's arrangements for Statutory Officers are made which are reported elsewhere on the Board's agenda.
  - Received an update on the Oakwell House project and approved the procurement route for the main contractor.
- 5.5 The September meeting again received the usual performance and responsible investment updates as well as a presentation from Border to Coast and noting changes to membership following the resignation of Councillor Alan Law from Sheffield City Council. The following decisions were made
- As part of the Corporate Performance Report approved various virements in order to meet the final cost of the office accommodation project and put budgets for other activities in the correct place.
  - Approved the allocation of £0.5m from the Pension Fund for the development costs of the Border to Coast property proposition.
  - Received and approved the Annual Review of Border to Coast which is considered elsewhere on the Board's agenda.
  - Received an update on the Agricultural Property portfolio and approved a range of activity related to the portfolio.
  - Considered and agreed the appraisal for the independent investment advisers.
- 5.6 The Board are asked to note the various decisions taken.

## **6 Implications**

- 6.1 The proposals outlined in this report have the following implications:

Financial	As detailed in the various individual reports
Human Resources	As detailed in the various individual reports
ICT	As detailed in the various individual reports
Legal	As detailed in the various individual reports
Procurement	As detailed in the various individual reports

**George Graham**

**Director**

<b>Background Papers</b>	
<b>Document</b>	<b>Place of Inspection</b>